



Commonwealth of Dominica
Inland Revenue Division
Individual Return of Income for the Year ended December 31st

Form with fields for Last Name, First Name, Middle Name(s), Tax Account Number, Home Address, Date of Birth, Sex, Social Security Number, Nationality, Mailing Address, Marital Status, Name of Spouse, Telephone Number (Home), Name & Address of Employer, Telephone Number (Work), Telephone Number (Mobile), Occupation, and Email Address.

COMPUTATION OF NET INCOME

Computation of Net Income section with lines 1000-1209. Includes descriptions like 'Wages and salary from Employment', 'Net Employment Income', 'Total Income', and 'Net Taxable Income' with corresponding input boxes.

COMPUTATION OF ALLOWANCE & DEDUCTIONS

Computation of Allowance & Deductions section with lines 2000-2005. Includes descriptions like 'Allowance for Resident Individuals', 'Mortgage Interest', 'Approved Donations', 'Student Loan Interest', and 'Chargeable Income' with corresponding input boxes.

2005 Chargeable Income (brought forward from page one)

2005

COMPUTATION OF TAX ON CHARGEABLE INCOME

SELECT ONE (1) OF THE FOLLOWING THREE (3) CONDITIONS AND ENTER THE RESULT IN THE 'TAX PAYABLE' COLUMN

Condition 1: use if Chargeable Income is between \$0 and \$20,000

	Chargeable Income	Tax Payable
Enter Chargeable Income from line 2005 →	A	x 15%
Enter total tax payable on line B and carry to line 3000	B	

Condition 2: use if Chargeable Income is between \$20,001 and \$50,000

	Chargeable Income	Tax Payable
Enter Chargeable Income from line 2005 →	A	
Tax on the first \$20,000 →	B	\$3,000 00
Difference (minus line B from line A) →	C	x 25%
Enter total tax payable on line D (line B plus line C) and carry to line 3000	D	

Condition 3: use if Chargeable Income is greater than \$50,000

	Chargeable Income	Tax Payable
Enter Chargeable Income from line 2005 →	A	
Tax on the first \$50,000 →	B	\$10,500 00
Difference (minus line B from line A) →	C	x 35%
Enter total tax payable on line D (line B plus line C) and carry to line 3000	D	

3000 Total tax payable on Chargeable Income (base on conditions 1, 2 or 3) 3000

LESS: CREDITS AND PAYMENTS

3001 Dividend Tax Credit (From schedule B) 3001

3002 Double Tax Credit (From schedule C) 3002

3003 New Employment Rebate (Maximum \$600 per position or \$6000 per Tax Period) 3003

3004 Total Credits & Rebate (add lines 3001 to 3003 – Should not exceed line 3000) 3004

3005 Net Tax Payable after Credits & Rebate (line 3000 less line 3004) 3005

3006 PAYE deductions (employees only) 3006

3007 Installment Payments 3007

3008 Payments on account 3008

3009 Total Payments (add lines 3006 to 3008) 3009

3010 Difference (subtract line 3009 from line 3005) 3010

3011 Add: Late-filing Penalty (multiply line 3000 by 5%) 3011

3012 Total amount Payable/Refundable (add line 3010 to line 3011) 3012

3013 Amount paid on filing 3013

CERTIFICATE OF DISCLOSURE

I hereby certify that the information given in this return is **TRUE, CORRECT** and **COMPLETE** in every respect and **FULLY DISCLOSES** my **TAXABLE INCOME** from **ALL SOURCES**

Name Signature

Date
Day Month Year

1. Make cheque or money order payable to the **COMPROLLER OF INLAND REVENUE. DO NOT MAIL CASH**
2. Return **MUST** be filed **ON OR BEFORE MARCH 31st**
3. Any balance due **MUST** be paid **ON OR BEFORE MARCH 31st**
4. A **10% PENALTY AND INTEREST AT 1% PER MONTH OR PART THEREOF** will be charged on payments made after **MARCH 31st**
5. If you require assistance in completing this form, contact the Inland Revenue Tel no: 266-3600 or Email: irddom@cwdom.dm

Schedule A

Claims for deductions against Employment Income

(Expenses must be wholly, exclusively and necessarily incurred in the production of your Assessable Income)
 (Do not include Mortgage Interest, Resident Allowance, Social Security contributions or PAYE deductions)

Schedule B

Part I – Dividends received during the year from Resident Companies

Payer's Name	Address	Type of Distribution	Amount / fair market value
1.			
2.			
3.			
4.			
Total value of Dividends and Distribution (add lines 1 to 4)			
Less: Distribution of Exempt Income			
Gross taxable Dividends and Distribution (enter on line 1201)			

Part II – Tax Credit for Dividends paid by Resident Companies

What is the rate at which the inclusion of Gross Taxable Dividends (above) causes an increase in computing the tax on Chargeable Income?

 %

(A) If the rate is 30% or less, enter the amount of the additional tax payable here
(carry this amount in line 3001)

(A)

(B) If the rate is increased by more than 30%, then a Tax Credit equal to 35% of the Dividend here *(carry this amount in line 3001)*

(B)

Schedule C

Double Taxation Credit

Name of Payer Company (group according to Country)	Type of Income	% share of Ownership in Paying Company	Gross Foreign Income Declared	Rate of Foreign Tax	Double Tax Credit Claimed
1.					
2.					
3.					
4.					
5.					
Total Gross Foreign Income (add lines 1 through 5)					
Total Double Tax Credit Claimed (add lines 1 to 5 and enter amount on line 3002)					

Schedule D

Loss from Prior Years(s)

Year of Loss	Assessment Number	Amount of Loss	Prior Set-off's		Balance of Loss Allowable For set-off	Amount set-off This Income Year
			Amount	Year of Income		
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$

SCHEDULE G

PROFIT & LOSS STATEMENT

1100	Gross Sale of Goods/Services <i>(including goods used by proprietor & family)</i>	1100	<input type="text"/>
	Less: Cost of Sales/production		
1101	Opening Inventory/Stock	1101	<input type="text"/>
1102	Purchases	1102	<input type="text"/>
1103	Closing Inventory/Stock	1103	<input type="text"/>
1104	Cost of Sales/Cost of Production <i>(line 1101 plus line 1102 less line 1303)</i>	1104	<input type="text"/>
1105	Gross Profit <i>(line 1100 less line 1004)</i>	1105	<input type="text"/>
1106	Royalty Income	1106	<input type="text"/>
1107	Commission, Discounts, Fees, License Charges, and Premium Income	1107	<input type="text"/>
1108	Insurance Receipts on Claims	1108	<input type="text"/>
1109	Gains/losses on asset disposal	1109	<input type="text"/>
1110	Other Income <i>(attached breakdown)</i>	1110	<input type="text"/>
1111	Total Income <i>(add lines 1105 to 1110)</i>	1111	<input type="text"/>
	Less: Operating Expenses		
1112	Salaries & Wages/Allowances, including Social Security paid by Employer	1112	<input type="text"/>
1113	Less: Proprietor's Salary	1113	<input type="text"/>
1114	Salaries/Wages of Employees <i>(subtract line 1113 from line 1112)</i>	1114	<input type="text"/>
1115	Advertising & promotion	1115	<input type="text"/>
1116	Amortization(depreciation) of Intangible & Tangible Assets	1116	<input type="text"/>
1117	Bad Debt Expense	1117	<input type="text"/>
1118	Bank Charges <i>(including interest on business loans/overdraft)</i>	1118	<input type="text"/>
1119	Business taxes, licenses & rates	1119	<input type="text"/>
1120	Utilities and Telephone	1120	<input type="text"/>
1121	Rental/Lease <i>(on business property)</i>	1121	<input type="text"/>
1122	Repairs & Maintenance	1122	<input type="text"/>
1123	Insurance Premiums	1123	<input type="text"/>
1124	Sub-Contracts	1124	<input type="text"/>
1125	Motor Vehicle Operating Expenses	1125	<input type="text"/>
1126	Travelling Expenses <i>(not included in line 1125)</i>	1126	<input type="text"/>
1127	Stationery and Postage	1127	<input type="text"/>
1128	Other operating expenses <i>(attach breakdown)</i>	1128	<input type="text"/>
1129	Total Operating Expenses <i>(add lines 1114 to 1128)</i>	1129	<input type="text"/>
1130	Net Profit/(Loss) <i>(line 1111 less line 1129)</i>	1130	<input type="text"/>

Schedule G2

Reconciliation of Chargeable Income with Profit/(Loss)

1.	Net Profit/(Loss) (From Schedule G - line 1130)	<input style="width: 100%;" type="text"/>
2. Add/Deduct: Expenses not Allowable		
a.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
b.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
c.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
d.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
e.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
f. Total	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Sub Total		<input style="width: 100%;" type="text"/>
3. Deduct/Add: Expenses not charged and Exempt Income included in Accounts		
a.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
b.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
c.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
d.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
e.	<input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
f. Total	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
4.	Adjusted Net Profit/(Loss) (enter this amount on line 1203 of Page One)	<input style="width: 100%;" type="text"/>

This reconciliation is required under section 73(1) of the Income Tax Act

Did you pay to have your return completed? If yes, please complete the section below:

Name of of Individual/Company	Address	Amount Paid