

## Commonwealth of Dominica Inland Revenue Division Individual Return of Income for the Year ended December 31<sup>st</sup> \_\_\_\_\_

Mailing	Address g Address (if different fron	n home address)	Date of Social S Nationa Marital	ecurity	Number	I	Sex		M	F
Mailing	g Address (if different fron	n home address)	Social S Nationa	ecurity	Number		Sex		M	$\mathbf{F}$
		n home address)	Nationa		Number				_	
		n home address)		I I I V						
		in nome address)								
Name &			Name of		e					
Name &	0 4 3 3 4 3 3				nber (Ho	ne)				
	& Address of Employer				ıber (Wo					
			_		nber (Mo	bile)				
			Occupat Email A							
			Zinai ii	daress						
	COMPUTATION OF NE	T INCOME								
1000	Wages and salary from Em	ployment			1000			$\supset$		
1001	Less: Allowable Employme	•	Schedule A-page 3	·)	1001					
1002	Less: Exempt Income (Sickn				1002			$\overline{}$		
	employer – attach statement)				1003		Т	5_	_	
1003	Net Employment Income	(subtract line 1001 & 1002	from line 1000)		1003				_	
1200	Alimony or Maintenance receipts							1200	$\succeq$	
1201	Gross Taxable Dividends (complete Schedule B – page 3)							1201	$\succeq$	
1202	Annuities							1202	$\subseteq$	
1203	Net Taxable Income From Operation (complete Schedule G & G. (Example: Business Income. Professional Income. Rental Income.							1203		
1204	Share of Income/Loss from Partnership							1204		$\perp$
1205	Share of Income/Loss from	Estate or Trust						1205		<u>_</u>
1206	Income earned overseas (gi	ve details on a separate sheet)						1206		
1207	Total Income (add lines 100	3 to 1206)						1207		ユ
1208	Less: Prior Year(s) Loss (from bona fide businesses only - complete Schedu			ıle D – pa	age 3)			1208		
1209	Net Taxable Income (subtract line 1208 from line 1207)					1209				
	COMPUTATION OF ALI	OWANCE & DEDUC	TIONS		_			_		
2000	Allowance for Resident Ind	ividuals ( <b>\$25,000.00</b> )			2000			$\exists$		
2001	Mortgage Interest (maximum	n allowable \$25,000.00 - at	tach statement)		2001					
2002	Approved Donations (attach	receipts)			2002			$\supset$		
2003	Student Loan Interest (maxi	mum per student \$5,000.00	); attach stateme	ent)	2003					
2004	Total Allowances and Ded	uctions (add lines 2000 to	2003)		2004		$\Box$	<b>)-</b>		工
2005	Chargeable Income (subtra	act line 2004 from line 1209	9 and carry forw	ard to pe	age two)			2005		
				_						

	INDIVIDUAL RETURN OF INCOME – PAGE TWO Form I.T. 4(B)								
2005	2005 Chargeable Income (brought forward from page one) 2005								
Con	COMPUTATION OF TAX ON CHARGEABLE INCOME								
SELECT <u>ONE (1)</u> OF THE FOLLOWING <u>THREE (3)</u> CONDITIONS AND ENTER THE RESULT IN THE 'TAX									
PAYABLE' COLUMN									
	Condition 1: use if Chargeable Income is between \$0 and \$20,000		Chargeable Inco		Tax Payable				
	er total tax payable on line B and carry to line 3000	A		x 15%					
	Condition 2: use if Chargeable Income is between \$20,001 and \$50,000 or Chargeable Income from line 2005	A	Chargeable Inco	om e	Tax Payable				
Tax	on the first \$20,000	В	\$20,000 (	00	\$3,000 00				
	erence (minus line B from line A) er total tax payable on line D (line B plus line C) and carry to line 3000	C		x 25%	-				
Ent	Condition 3: use if Chargeable Income is greater than \$50,000 or Chargeable Income from line 2005		Chargeable Inco	ome	Tax Payable				
	on the first \$50,000	A B	\$50,000	00	\$10,500 00				
	erence (minus line B from line A) er total tax payable on line D (line B plus line C) and carry to line 3000	C		x 35%					
EIIt	er total tax payable on line D (tine B pius tine C) and carry to line 5000								
3000	Total tax payable on Chargeable Income (base on conditions 1, 2 or 3)			3000					
	LESS: CREDITS AND PAYMENTS								
3001	Dividend Tax Credit (From schedule B)	30	01						
3002	Double Tax Credit (From schedule C)	30	02						
3003	New Employment Rebate (Maximum \$600 per position or \$6000 per Tax Period)	30	03						
3004	Total Credits & Rebate (add lines 3001 to 3003 – Should not exceed line 3000)			3004	$\square$				
3005	Net Tax Payable after Credits & Rebate (line 3000 less line 3004)			3005	$\Box$				
3006	PAYE deductions (employees only)	30	06	$\perp$					
3007	Installment Payments	30	07						
3008	Payments on account	30	08						
3009	Total Payments (add lines 3006 to 3008)	30	09						
3010	Difference (subtract line 3009 from line 3005)			3010					
3011	Add: Late-filing Penalty (multiply line 3000 by 5%)			3011					
3012	Total amount Payable/Refundable (add line 3010 to line 3011)			3012					
3013	Amount paid on filing			3013					
CERTIFICATE OF DISCLOSURE									
I hereby certify that the information given in this return is TRUE, CORRECT and COMPLETE in every respect and FULLY DISCLOSES my TAXABLE INCOME from ALL SOURCES									
Name Signature									
Date Day Month Year									
1.	Make cheque or money order payable to the COMPTROLLER OF INLAND	REV	ENUE. DO NOT N	MAIL CASH					
2.	Return MUST be filed ON OR BEFORE MARCH 31st	,	2011011	0.1011					
3.	Any balance due <u>MUST</u> be paid ON OR BEFORE MARCH 31 <sup>st</sup>	·	11 ha al 1		ada after				
4.	A 10% PENALTY AND INTEREST AT 1% PER MONTH OR PART THEREOF MARCH 31 <sup>st</sup>	r W1	n de charged on p	payments ma	aue aiter				
5.	If you require assistance in completing this form, contact the Inland Reve irddom@cwdom.dm	nue	Tel no: 266-360	0 or Email:					

Schedule B  Part I – Dividends received during the year from Resident Companies  Payer's Name Address Type of Distribution Amount / fai market valu  1. 2. 3. 4. Total value of Dividends and Distribution (add lines 1 to 4)  Less: Distribution of Exempt Income Gross taxable Dividends and Distribution (enter on line 1201)  Part II – Tax Credit for Dividends paid by Resident Companies  What is the rate at which the inclusion of Gross Taxable Dividends (above) causes an increase in computing the tax on Chargeable Income?  (A) If the rate is 30% or less, enter the amount of the additional tax payable here (carry this amount in line 3001)  (B) If the rate is increased by more than 30%, then a Tax Credit equal to 35% of the Dividend here (carry this amount in line 3001)  Schedule C  Double Taxation Credit  Name of Payer Company (group according to Income Foreign Rate of Double T Credit	Schedule A  Claims for deductions against Employment Income  (Expenses must be wholly, exclusively and necessarily incurred in the production of your Assessable Income)  (Do not include Mortgage Interest, Resident Allowance, Social Security contributions or PAYE deductions)								
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Schedule C Double Taxation Credit  Name of Payer Company (group according to Country)  Type of Income Paying Company Paying Company Calimeter  1.		the amount of th	e additional tax payable he	re	(A)				
Name of Payer Company (group according to Country)  Type of Income Paying Company  Declared  Type of Ownership in Paying Company  Declared  Tax  Claimed  1.  2.  3.  4.	$\mathbf{r}$								
(group according to Country)  1. 2. 3. 4.		I		dit					
2.       3.       5. <td< th=""><th>(group according to Country)</th><th>~ -</th><th>Ownership in</th><th>Income</th><th>Foreign</th><th>Double Tax Credit Claimed</th></td<>	(group according to Country)	~ -	Ownership in	Income	Foreign	Double Tax Credit Claimed			
3.       4.				<b>└──</b>		<del>  </del>			
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		,		<del></del>		<del>                                     </del>			
5.			<u> </u>	<del></del>		1			
Total Gross Foreign Income (add lines 1 through 5)	5.								

Total Double Tax Credit Claimed (add lines 1 to 5 and enter amount on line 3002)

## Schedule D

## Loss from Prior Years(s)

Year of Loss	Assessment	Amount	Prior Set-off's		Balance of	Amount set-off
	Number	of Loss	Amount	Year of Income	Loss Allowable For set-off	This Income Year
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$

	INDIVIDUAL RETURN OF INCOME – PAGE FOUR	Form I.T. 4(B)
	SCHEDULE G	
	PROFIT & LOSS STATEMENT	
1100	Gross Sale of Goods/Services (including goods used by proprietor & family)	1100
	Less: Cost of Sales/production	
1101	Opening Inventory/Stock	1101
1102	Purchases	1102
1103	Closing Inventory/Stock	1103
1104	Cost of Sales/Cost of Production (line 1101 plus line 1102 less line 1303)	1104
1105	Gross Profit (line 1100 less line 1004)	1105
1106	Royalty Income	1106
1107	Commission, Discounts, Fees, License Charges, and Premium Income	1107
1108	Insurance Receipts on Claims	1108
1109	Gains/losses on asset disposal	1109
1110	Other Income (attached breakdown)	1110
1111	Total Income (add lines 1105 to 1110)	1111
	Less: Operating Expenses	
1112	Salaries & Wages/Allowances, including Social Security paid by Employer	1112
1113	Less: Proprietor's Salary	1113
1114	Salaries/Wages of Employees (subtract line 1113 from line 1112)	1114
1115	Advertising & promotion	1115
1116	Amortization(depreciation) of Intangible & Tangible Assets	1116
1117	Bad Debt Expense	1117
1118	Bank Charges (including interest on business loans/overdraft)	1118
1119	Business taxes, licenses & rates	1119
1120	Utilities and Telephone	1120
1121	Rental/Lease (on business property)	1121
1122	Repairs & Maintenance	1122
1123	Insurance Premiums	1123
1124	Sub-Contracts	1124
1125	Motor Vehicle Operating Expenses	1125
1126	Travelling Expenses (not included in line 1125)	1126
1127	Stationery and Postage	1127
1128	Other operating expenses (attach breakdown)	1128
1129	Total Operating Expenses (add lines 1114 to 1128)	1129
1130	Net Profit // Loss) (line 1111 less line 1129)	1130

<u>Individual Retui</u>	RN OF INCOME – PAGE FIVE	Form I.T. 4(B)
S	chedule G2	
Reconciliation of Charge	eable Income with Profit/(Loss)	
1. Net Profit/(Loss) (From Schedule G - line 1:	130)	
2. Add/Deduct: Expenses not Allowable a. b.		
c. d. e.		
f. Total Sub Total		
3. Deduct/Add: Expenses not charged and Expens		
This reconciliation is requi	red under section 73(1) of the Income Tax Act	
Did you pay to have your return completed? If yes, ple		
Name of of Individual/Company	Address	Amount Paid